



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	01-12-2023	30-11-2023	Chng	%Chng
Spot	20267.9	20133.15	134.75	0.67%
Fut	20360	20270.6	89.4	0.44%
Open Int	10201800	8597700	1604100	18.66%
Implication	LONG BUILDUP			
BankNifty	01-12-2023	30-11-2023	Chng	%Chng
Spot	44814.2	44481.75	332.45	0.75%
Fut	45055	44732.3	322.7	0.72%
Open Int	2299290	1573470	725820	46.13%
Implication	LONG BUILDUP			

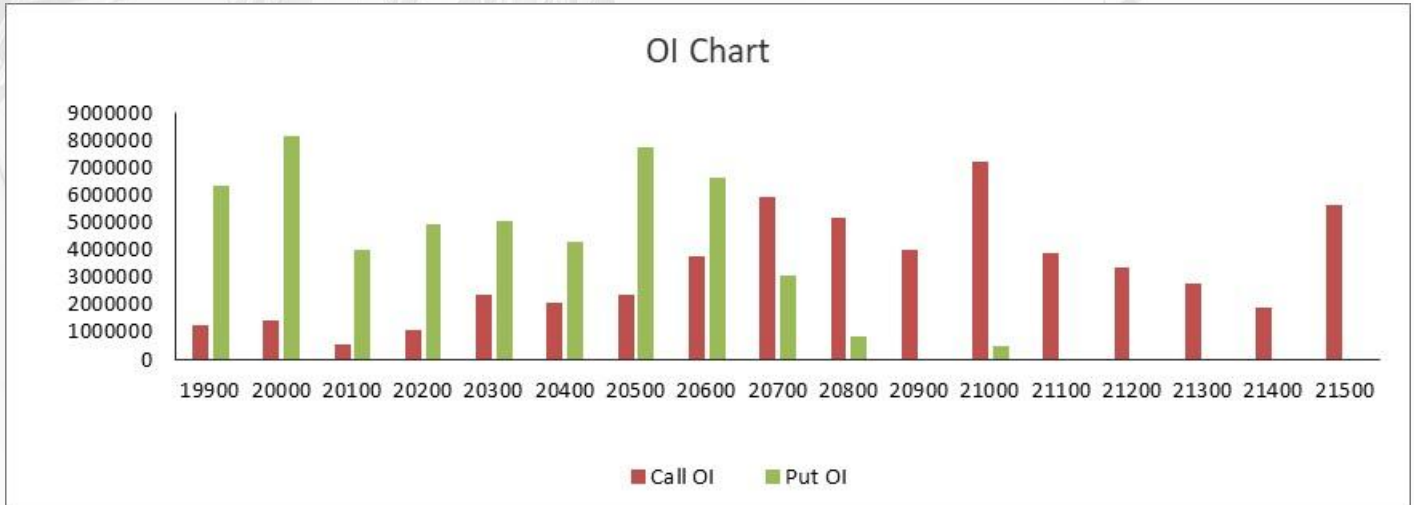
Nifty Technical View : 05-12-2023

Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20686.8	20438	20562	20632	20757	20827

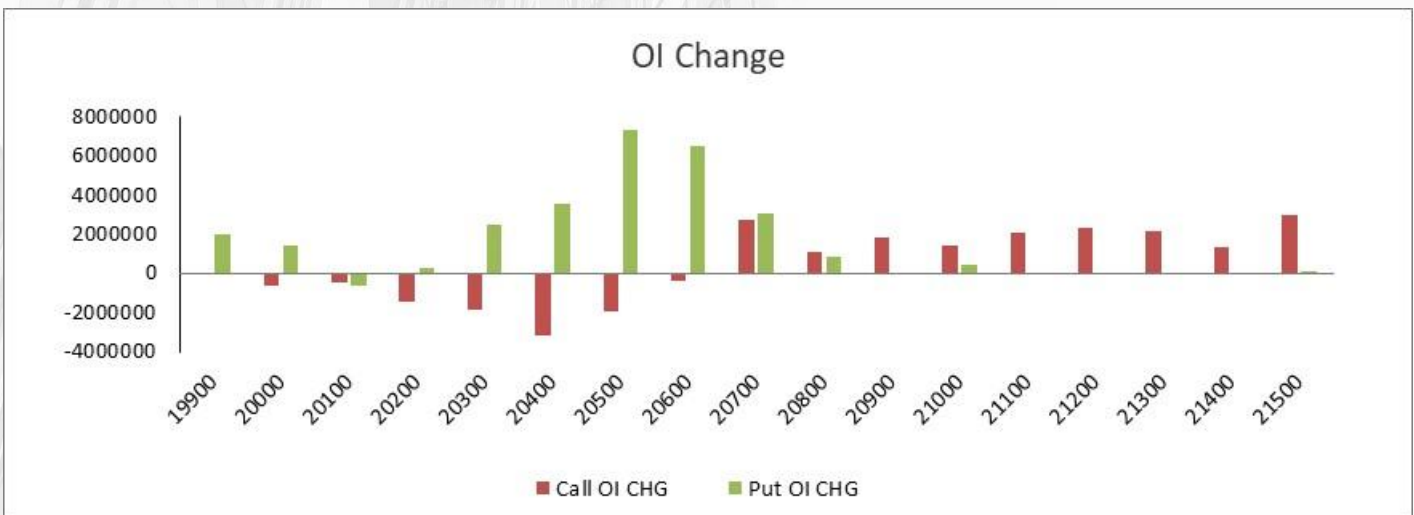
Nifty opened on a positive note and witnessed consolidation in initial hours. However buying momentum in second half lead index higher to close near the day's high. Nifty closed at 20687 with a gain of 419 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 20700 level it would witness buying which would lead the index towards 20800-20900 levels. Important Supports for the day is around 20500. However if index sustains below 20500 then it may witness profit booking which would take the index towards 20400-20300 levels.

NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 07-12-2023



Nifty Open Interest Change : Weekly Expiry 07-12-2023



- India Volatility Index (VIX) changed by -1.84% and settled at 12.61.
- The Nifty Put Call Ratio (PCR) finally stood at 1.37 vs. 1.21 (01/12/2023) for 07 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21000 with 72.13 lacs followed by 20700 with 59.65 Lacs and that for Put was at 20000 with 81.47 lacs followed by 20500 with 77.61 lacs.
- The highest OI Change for Call was at 20400 with 31.42 lacs Decreased and that for Put was at 20500 with 73.21 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21000– 20500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EICHERMOT 28 Dec 2023	4186.95	7.2	3740975	25.39	4012	4275
ONGC 28 Dec 2023	203.65	3.88	50843100	19.6	198	208
RAMCOCEM 28 Dec 2023	1039.55	2.64	2878950	17.2	1017	1054
MGL 28 Dec 2023	1106.45	3.56	1761600	14.15	1079	1128
FEDERALBNK 28 Dec 2023	155.25	3.57	106325000	11.9	152	157

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 28 Dec 2023	175.9	-0.37	88310000	13.13	174	179
HDFCLIFE 28 Dec 2023	680.65	-0.69	16541800	10.78	675	690
ZEEL 28 Dec 2023	257.4	-4.13	123228000	10.24	252	267
ABBOTINDIA 28 Dec 2023	23658.55	-0.86	78680	9.28	23418	24000
GLENMARK 28 Dec 2023	786	-1.57	11665975	8.69	775	802

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DIXON 28 Dec 2023	6021.05	0.53	1307400	-5.08	5876	6192
BAJFINANCE 28 Dec 2023	7450.1	2.01	6597750	-4.1	7378	7498
SBIN 28 Dec 2023	600.05	4.16	103932000	-3.36	592	604
MRF 28 Dec 2023	112399.15	0.2	33315	-3.27	111703	112948
BANDHANBNK 28 Dec 2023	235.45	3.49	73640000	-3.24	232	238

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 28 Dec 2023	141.05	-3.88	18225200	-6.21	138	146
ZYDUSLIFE 28 Dec 2023	638.55	-0.95	6049800	-0.25	633	646
COFORGE 28 Dec 2023	5709.2	-0.62	1105950	-0.12	5663	5773

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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